

Legal Alert: NYC Rent Guidelines Board Sets Preliminary Rent Adjustment Ranges

May 8, 2026

On May 7, 2026, the New York City Rent Guidelines Board voted 7–1, with one abstention from the newly appointed owner representative, to approve the following preliminary rent adjustment ranges for rent-stabilized apartments:

- 0% to 2% for one-year renewal leases
- 0% to 4% for two-year renewal leases

These ranges are preliminary. The Board’s final vote on allowable rent adjustments is currently scheduled for Thursday, June 25, 2026.

We will continue to update you as further information becomes available and following the Board’s final vote.