



## **Legal Alert: Rent Guidelines Board Sets Preliminary Rent Adjustment Ranges**

**May 1, 2025**

Last night, the NYC Rent Guidelines Board voted (5–4) to approve preliminary rent adjustment ranges for rent-stabilized apartments and lofts:

- **1.75%–4.75% for one-year leases**
- **4.75%–7.75% for two-year leases**

The Board also set the special guideline—used when challenging the first legal rent after rent control—at 49%.

These are preliminary figures. The final vote on rent adjustments is expected in late June, with the exact date still to be announced.