Legal Alert: DHCR Issues Good Cause Eviction Law Required Notice

May 3, 2024

As we previously advised, on April 20, 2024, Governor Hochul signed the Good Cause Eviction (GCE) Law into effect. Pursuant to this Law, the Division of Housing and Community Renewal (DHCR) is required to publish, no later than August 1st,

- (i) the fair market rent and 245% of the fair market rent for each unit type as published by the US Department of Housing and Urban Development for each county in NYS; and
- (ii) the consumer price index (CPI) as published by the US Bureau of Labor Statistics for the region in which the housing accommodation is located.

The CPI effective as of May 1, 2024 for NYC is 3.82%.

This Required Notice is available **here**.

We will continue to update you as additional information with respect to the GCE Law becomes available.