

**Legal Alert: DHCR Issues New Renewal Lease Form to Meet the Requirements of RGB Order No. 53**

**July 1, 2021**

As we previously advised, on June 24<sup>th</sup> the New York City Rent Guidelines Board issued Order No. 53, which adjustments apply to rent stabilized apartments with leases commencing on or after October 1, 2021 through September 30, 2022. In order to accommodate for **the escalating increase at the six (6) month mark for a one year lease**, pursuant to which the RGB authorized a 1.5% adjustment, **DHCR has promulgated a new Renewal Lease Form (RTP-8 6/21), available [here](#).**